

Policy Add-On Summaries (For Life Policies)

In this document, the words “we”, “our” and “us” mean the *American Income Life Insurance Company*, the insurer under the Policies and the Policy Add-ons.

The words “you” and “your” mean the Insured under the Policy to which the Policy Add-on is added.

We provide “Policy Add-ons” that have additional benefits

We provide “Policy Add-ons” that can be added on to certain of our Policies. The Policy Add-ons have additional benefits.

The purpose of the Summaries below is to help explain the Policy Add-ons that can be added on to our life insurance Policies.

In this document, we have set out all of the Policy Add-ons (for life insurance Policies) that we currently sell. But only some of these Policy Add-ons may be applicable to you.

Each Policy Add-on can only be added on to a certain Policy or Policies. We set out below details of the life insurance Policies to which each Policy Add-on can be added.

When you purchase a Policy Add-on, it becomes part of the Policy to which it is added and should be read together with that Policy. Unless the Policy Add-on says otherwise, it doesn’t change the Policy itself.

The Summaries below are only a brief overview of the Policy Add-ons. These Summaries do not form part of any contract between you and us.

**PLEASE READ THE POLICY
AND THE POLICY ADD-ON
WORDING CAREFULLY
ONCE YOU RECEIVE IT.**

The actual Policy and Policy Add-on have full information and set out any limits.



Summaries of Policy Add-ons that can be added on to our life insurance policies

The Policy Add-ons that can be added on to our life insurance Policies are described below:

Accelerated Payment for Terminal Illness Policy Add-on

The Accelerated Payment for Terminal Illness Policy Add-on can be added on to any of our life insurance Policies that provides a level sum insured.

Under this Policy Add-on, we will pay 50% of the Face Amount payable under the life insurance Policy to which this Policy Add-on is added, if you are diagnosed with a Terminal Illness.

“Terminal Illness” means that you are diagnosed with an incurable medical condition that, with reasonable medical certainty, will lead to your death within 12 months.

The accelerated payment is made only once. This applies even if you suffer afterwards from the same or a different Terminal Illness.

We will not pay the accelerated payment if the Terminal Illness is caused or contributed to by any one of a number of exclusions set out in the Policy Add-on wording.

Once the accelerated payment is made, the Face Amount under the life insurance Policy is reduced by 50%.

We do not charge a premium for this Policy Add-on.

Accidental Death Benefit Policy Add-on

The Accidental Death Benefit Policy Add-on can be added on to any of our life insurance Policies.

This Policy Add-on provides a benefit if your death is the direct result of injury caused by accident.

We pay the applicable benefit only if the accident and your death occur while the Policy and the Policy Add-on are in full force. “Full force” means that all the premiums have been paid.

We will not pay the Accidental Death Benefit if your death is caused or contributed to by any one of a number of exclusions set out in the Policy Add-on.

The Policy Add-on will come to an end after a specified period, or earlier in certain circumstances, as set out in the Policy Add-on.



Special Accidental Death Benefit Policy Add-on

The Special Accidental Death Benefit Policy Add-on can be added on to any of our life insurance Policies.

This Policy Add-on provides a benefit if your death is the direct result of injury caused by accident.

We pay the applicable benefit only if the accident and your death occur while the Policy and the Policy Add-on are in full force. "Full force" means that all the premiums have been paid.

The benefit may be increased if your death results from accident while you are:

- driving or riding in a private passenger car, motorcycle or pickup truck, or
- riding as a fare-paying passenger in a bus, airplane, taxi or train.

We will not pay the benefit if your death is caused or contributed to by any one of a number of exclusions set out in the Policy Add-on.

The Policy Add-on will come to an end after a specified period, or earlier in certain circumstances, as set out in the Policy Add-on.

Option to Buy Additional Insurance Policy Add-on

The Option to Buy Additional Insurance Policy Add-on can be added on to the Life Policy.

Under this Policy Add-on, you do not actually buy insurance now. You are buying the option to buy certain insurance on certain future dates (called "option dates") without the need to provide evidence of health.

The option dates are the Policy anniversary dates for your age 25, 28, 31, 34, 37, or 40.

In addition, you can use an option date early on (a) your marriage, civil union, or entering a de facto relationship and (b) the birth or adoption of a child. Terms and conditions apply.

The Policy Add-on stops on the last option date, or earlier in certain circumstances, as set out in the Policy Add-on.

Children's Term Insurance Policy Add-on

The Children's Term Insurance Policy Add-on can be added on to any of our life insurance Policies.

Under this Policy Add-on, we will pay a benefit to the beneficiary on the death of your child or children. Details of the children covered are set out in the Policy Add-on. They are all covered for one price.

We pay the applicable benefit only if the death of a covered child occurs while the Policy and the Policy Add-on are in full force.



“Full force” means that all the premiums have been paid.

You will be the beneficiary under this Policy Add-on. After your death, the beneficiary of the Policy Add-on will be the estate of the covered child who dies.

After your death, the benefit on each covered child under this Policy Add-on will become fully paid-up term insurance.

The Policy Add-on will come to an end on the Policy anniversary after you reach age 65, or earlier in certain circumstances, as set out in the Policy Add-on. For example, cover for each child under the Policy Add-on comes to an end on the Policy anniversary after they reach age 21.

The cover of any child under this Policy Add-on may be converted to a permanent plan of life insurance issued by us. Terms and conditions apply.

Spouse's Term Insurance Policy Add-on

The Spouse's Term Insurance Policy Add-on can be added on to the Life Policy.

Under this Policy Add-on, we will pay a benefit to the beneficiary on the death of your spouse/partner. To be insured, your spouse, civil union partner or de facto partner must be named in the application.

We pay the applicable benefit only if the death of your spouse/partner occurs while the Policy and the Policy Add-on are in full force. “Full force” means that all the premiums have been paid.

Unless there is another named beneficiary:

- you will be the beneficiary under this Policy Add-on, and
- after your death, your spouse/partner's estate will be the beneficiary of the Policy Add-on.

After your death, the benefit under this Policy Add-on will become fully paid-up term insurance.

The Policy Add-on will come to an end at its expiry date, or earlier in certain circumstances, as set out in the Policy Add-on.

The cover under this Policy Add-on may be converted to a permanent plan of life insurance issued by us. Terms and conditions apply.

Renewable and Convertible Level Term Insurance Policy Add-on

The Renewable and Convertible Level Term Insurance Policy Add-on can be added on to the Life Policy.

Under this Policy Add-on, we will pay an additional death benefit to the beneficiary on your death.



We pay the applicable benefit only if your death occurs while the Policy and the Policy Add-on are in full force. "Full force" means that all the premiums have been paid.

The Policy will renew on the renewal date if premiums are paid. Premiums increase at every renewal date.

The Policy Add-on will come to an end on its expiry date, or earlier in certain circumstances, as set out in the Policy Add-on.

You have the option to convert this Policy Add-on to a permanent plan of life insurance. Terms and conditions apply. For example, the conversion must take place before the end of the conversion period set out in the Policy Add-on.